

PREMAL P. GANDHI B.Com. F.C.A.

URMIT N. SHAH B.Com. A.C.A.

KISHORE A. PARIKH & CO.
CHARTERED ACCOUNTANTS

101, Shanti Niwas, 'B' Wing, Natvar Nagar, Road No. 5,
Hindu Friends Society, Jogeshwari (E), Mumbai - 400 060

Tel. : 2837 4410

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule as on 31st March 2023 and Income & Expenditure Account for the year ended on that date and report that :-

- I. In our opinion proper books of accounts, as required have been kept by the Shri Vile Parle Kelavani Mandal's Institute of Pharmacy, Dhule so far as it appears from our examination of those books.
- II. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted by the management in the preparation of financial statement are consistent with those followed in the previous year.
- III. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit and for determination of fees by the respective authorities.
- IV. The institute is engaged in providing education services as such, there are no separate reportable segment as per Accounting Standard 17 (AS 17) on segment reporting.
- V. In our opinion and according to information and explanation given to us the accounts give true and fair view.
 - a. In the case of Balance Sheet the state of affairs of the institution as at 31st March 2023.
 - b. In the case of Income and Expenditure account of the institution for the year ended on that date.

For KISHORE A. PARIKH & CO.
Chartered Accountants



A handwritten signature in black ink, appearing to read "Premal Gandhi".

(Premal Gandhi)
Partner
M. No. 45462

SVKM's UDIN:23045462BGUXIU8271

Place: MUMBAI
Dated: 12th April 2023

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Pharmacy, Dhule
Balance Sheet as at 31st March, 2023

FUNDS & LIABILITIES	Sch.	Amount (Rs.)	Amount (Rs.)	PROPERTY & ASSETS	Sch.	Amount (Rs.)	Amount (Rs.)
Trust Funds or Corpus	A			Immovable Properties (at Cost)	F		35,49,96,585.86
Other Earmarked Funds	B		17,37,47,551.94	Investments	G		
Secured Loan	C			Furniture, Fixtures & Equipments (at Cost)	H		4,47,16,898.24
Unsecured Loan	D			Advances	I		
Liabilities	E			To Employees			
For Expenses & Projects		42,80,850.32		To Shri Vile Parle Kelavani Mandal			
For Advance to Shri Vile Parle Kelavani Mandal		45,11,04,293.60		To Vendors			
For Advances				To Others		21,21,979.00	
For Rent and Deposits				Income Outstanding	J		21,21,979.00
For Other Liabilities		28,80,572.50		Rent			
			45,82,65,716.42	Interest			
				Other Income		2,28,84,389.00	
				Cash & Bank Balances	K		2,28,84,389.00
				Cash Balance			
				Bank Balance in			
				Savings Bank Account		48,551.13	
				Current Bank Account		0.00	
				Income & Expenditure A/c.			48,551.13
				Balance as per last Balance Sheet		16,71,15,420.68	
				Add: Deficit as per I&E Account		4,01,29,444.45	20,72,44,865.13
Total			63,20,13,268.36	Total			63,20,13,268.36

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Premal Gandhi
Premal Gandhi
Partner
Membership No. 045462

Shri Vile Parle Kelavani Mandal's
SVKM's Institute of Pharmacy, Dhule
Income & Expenditure Account for the year ending 31st March, 2023

EXPENDITURE	Sch.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch.	Amount (Rs.)	Amount (Rs.)
Expenditure in respect of properties	L			Tuition Fees and other Fees	R		5,70,27,565.04
Rates, Taxes, Cesses, etc.		0.00		Income from other Sources	S		
Repairs & Maintenance		13,36,559.74		Interest from Bank		343.50	
Insurance Premium		3,26,494.00		Miscellaneous Income		169.36	
Depreciation on immovable properties		2,47,28,106.38	2,63,91,160.12	Other Income		1,12,796.67	1,13,309.53
Establishment Expenses	M						
Legal & Professional Expenses	N		1,22,966.00				
Statutory Audit Fees			11,800.00				
Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal				Deficit transferred to Balance Sheet			4,01,29,444.45
Interest to Banks/Institution	O		23,790.08				
Miscellaneous Expenses			1,88,026.30				
Depreciation on Movable assets	P		61,63,144.59				
Expenditures on Educational objects of TRUST	Q						
Employee Cost		4,49,53,457.63					
Administration & other Expenses		1,94,15,974.30	6,43,69,431.93				
Total			9,72,70,319.02	Total			9,72,70,319.02

Place : Mumbai
Date : 12th April 2023

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



Premal Gandhi

Premal Gandhi
Partner
Membership No. 045462

**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2023

**Other Earmarked Funds
Schedule - B**

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Less utilised/ transfer	Balance as on 31.03.2023
1	Acc. Dep For Bldg & Properties	10,77,15,522.05	2,47,28,106.38	0.00	13,24,43,628.43
2	Acc Dep Equipment	65,93,417.41	26,01,056.19	0.00	91,94,473.60
3	Acc. Dep For F&F.	1,78,959.42	1,16,050.33	0.00	2,95,009.75
4	Acc. Dep Vehicles	5,52,252.00	1,20,021.91	0.00	6,72,273.91
5	Acc Dep Computers	58,03,126.57	29,35,208.31	0.00	87,38,334.88
6	Acc Dep Lib. Books	19,21,303.94	4,57,547.43	0.00	23,78,851.37
7	Development Fund	1,35,03,577.00	65,21,403.00	0.00	2,00,24,980.00
	Total	13,62,68,158.39	3,74,79,393.55	0.00	17,37,47,551.94

**Liabilities
Schedule - E**

Sr.No	Particulars	Amount	Amount
1	<u>Expenses Payable</u>		
	Net Salary Payable	35,86,300.00	
	Provident Fund	1,10,896.74	
	Employees Pension	99,533.58	
	Profession Tax	12,600.00	38,09,330.32
2	Sundry Creditors		4,71,520.00
3	Shri Vile Parle Kelavani Mandal		45,11,04,293.60
4	<u>Other Liabilities</u>		
	Adm/TuitionFeeRecAdv	-2,45,000.00	
	Scholarship from Govt	25,57,321.00	
	RCM CGST Payable	0.75	
	RCM SGST Payable	0.75	
	TDS	5,52,310.00	
	Univ. Exam Remunertion	15,940.00	28,80,572.50
	Total		45,82,65,716.42

**Immovable Properties (at Cost)
Schedule - F**

Sr.No	Particulars	Amount
1	Building & Properties	35,49,96,585.86
	Total	35,49,96,585.86

**Furniture, Fixture & Equipments (at Cost)
Schedule - H**

Sr.No	Particulars	Balance as on 01.04.2022	Additions/ Transfers during the year	Sales/Transfers/Others during the year	Balance as on 31.03.2023
1	Equipment	2,08,95,308.86	31,20,694.79	0.00	2,40,16,003.65
2	Furnitures & Fixture	13,39,465.07	0.00	0.00	13,39,465.07
3	Vehicles	13,52,398.00	0.00	0.00	13,52,398.00
4	Computers	62,80,227.22	77,21,267.36	0.00	1,40,01,494.58
5	Library Books	30,27,072.80	9,80,464.14	0.00	40,07,536.94
	Total	3,28,94,471.95	1,18,22,426.29	0.00	4,47,16,898.24



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Balance Sheet as on 31.03.2023

**Advances
Schedule - I**

Sr.No	Particulars	Amount
1	Advance to Domestic Vendor	2,81,854.00
2	Gas Deposit	11,900.00
3	AICTE Affiliation Deposit	12,00,000.00
4	TDS Rece AY 2022 23	9,306.00
5	Acc. Rec. - Domestic	1,40,000.00
6	Prepaid Expenses	4,78,919.00
	Total	21,21,979.00

**Income Outstanding
Schedule - J**

Sr.No	Particulars	Amount
1	Fees Receivable	2,28,84,389.00
	Total	2,28,84,389.00

**Cash & Bank Balance
Schedule - K**

Sr.No	Particulars	Amount	Amount
1	Cash in hand	0.00	0.00
2	<u>Saving Account</u>		
	Shirpur People Co-Op	1,773.90	
	Kotak Mahindra Bank	46,777.23	48,551.13
	Total		48,551.13



Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Expenditure in respect of properties
Schedule - L

Sr.No	Particulars	Amount
1	Repairs and maintenance	13,33,021.74
2	Building maintenance	3,538.00
3	Insurance Premium	3,26,494.00
4	Dep Bldg & Property	2,47,28,106.38
	Total	2,63,91,160.12

Legal & Professional Expenses
Schedule - N

Sr.No	Particulars	Amount
1	Legal & Professional Charges	1,19,547.00
2	Rating Charges	3,419.00
	Total	1,22,966.00

Interest to Banks/Institution
Schedule - O

Sr.No	Particulars	Amount
1	Bank Charges	23,790.08
	Total	23,790.08

Depreciation on Movable assets
Schedule - P

Sr.No	Particulars	Amount
1	Dep Equipment	26,01,056.19
2	Dep F&F	1,16,050.33
3	Dep Vehicles	1,20,021.91
4	Dep Computers	28,68,468.73
5	Dep Library Books	4,57,547.43
	Total	61,63,144.59



Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023
Expenses on Educational Object of Trust
Schedule - Q

Sr.No	Particulars		Amount
1	<u>Salary & Allowances</u>		
	<u>Salaries - Teaching</u>		
	Pay	3,83,94,754.00	
	Car & Petrol Reimbursement	55,000.00	
	Drivers Salary Reimbursement	1,10,000.00	
	Contribution to PF	5,04,000.00	
	<u>Salaries - Non Teaching</u>		
	Pay	54,24,038.00	
	Notice Pay Non Teaching	2,500.00	
	Contribution to PF	3,14,306.00	
	<u>Other Salary Exp</u>		
	Guest Lectures	45,500.00	
	Hono.VisitingFaculty	32,500.00	
	Admin Charges PF	68,259.63	
	Staff Uniform expenses	2,600.00	4,49,53,457.63
2	<u>Repairs & Maintenance</u>		
	Gardening Expenses	3,67,845.50	
	Computer maintenance	4,259.66	
	Equipment maintenance	76,343.00	
	Vehicle Maintenance Expenses	99,895.32	5,48,343.48
3	<u>Student's Activities</u>		
	Student Activity Expenses	1,07,020.00	
	Annual Day Expenses	9,36,477.64	
	Gymkhana & Sports Expenses	72,294.02	11,15,791.66
4	<u>Laboratory Expenses</u>		
	Laboratory Expenses	48,405.54	
	Chemicals Purchase	5,44,090.52	
	Glasswares Purchase	2,16,675.90	
	oil and Lubricant	11,328.00	
	Lab Consumables-Expenses	5,56,047.76	
	Analytical Kits-Exp	4,307.00	
	Plasticware-Exp	5,644.50	13,86,499.22
5	<u>Accreditation & Affiliation</u>		
	Affiliation Expenses	14,490.00	
	Affiliation Fees	16,93,731.00	17,08,221.00



**Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule**

Schedules to Income & Expenditure Account as on 31.03.2023

6	Printing & Stationery		7,87,353.72
7	Electricity Charges		40,40,533.00
8	Advertisement		19,63,720.42
9	Security Charges		7,69,687.84
10	Faculty Development Expenses reimbursement		6,100.00
11	Membership Fees		1,740.00
12	Admission Expenses		1,22,600.00
13	Examination charges		46,412.00
14	Interview Expenses		1,21,053.00
15	Conference Expenses		6,039.00
16	Guest expenses/Orientation		30,104.00
17	Research and publication		4,80,129.90
18	Stud & Staf Med.Expenses		3,315.00
19	Guest/Visit.Fac.Expenses		300.00
20	Administrative Expenses		72,570.00
21	Binding Charges		1,210.00
22	Cleaning Expenses		1,43,425.82
23	Housekeeping Expenses		38,39,888.93
24	Postage, Teleg. & Courier		4,793.00
25	Rent Expenses		5,097.00
26	Telephone Expenses		14,778.00
27	Traveling Expenses -Outstation		1,80,648.00
28	Transportation expenses		41,615.00
29	Utensil Expenses		2,31,982.10
30	Water Charges		15,246.00
31	Xerox and Cyclostyling		2,71,266.00
32	Conveyance-Local Travel		5,510.00
33	Veh Hire-Local Travel		27,338.00
34	Loading & Unloading		180.00
35	Physician Charges		76,192.00
36	Placement Expenses		11,153.00
37	Accomodation Charges		56,231.00
38	Training and Placement Expenses		48,021.00
39	Identity Card & Library Card Expenses		35,994.72
40	Library/Subscription Expenses		1,37,971.00
41	Tuition Fees Concession		57,000.00
42	Welcome/StartKit Expenses		4,830.00
43	Newspaper, Mag&Books		7,745.00
44	Competition and Sponsorship		38,800.00
45	Fr'ship, Sc'ship&Prizes		1,26,999.00
46	Function, Festival & Celebration		35,344.00
47	Refreshment		96,532.00
48	NCC/SCOUT/GUIDE		13,284.00
49	MDP Expenses		97,819.00
50	Internet Expenses		79,642.00
51	Networking Expenses		4,617.00
52	Software Expenses		9,044.00
53	Web Site Expenses		53,572.00
54	SAP Expenses		15,008.00
55	IT Services		87,587.00
56	Lease Rentals Movable Equipments		2,40,944.04
57	Computer Peripherals-Expenses		88,153.45
	Total		6,43,69,431.93



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Shri Vile Parle Kelavani Mandal's
Institute of Pharmacy, Dhule

Schedules to Income & Expenditure Account as on 31.03.2023

Tuition Fees & Other Fees
Schedule - R

Sr.No	Particulars	Amount
1	Tuition Fees	5,68,95,622.00
2	Identity/LibraryCard	1,200.00
3	MDP & Consultancy	1,30,743.04
	Total	5,70,27,565.04

Income from Other Sources
Schedule - S

Sr.No	Particulars	Amount
1	Interest Bank SB A/c	343.50
2	Miscellaneous Income	169.36
3	Admission Cancellation Charges	3,000.00
4	Transfer Certificate	63,000.00
5	Fines	11,229.00
6	Institute Share from Other Activities	35,567.08
7	Purchase Round Off	0.59
	Total	1,13,309.53

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